



Why Travel Insurance Rates Are Increasing

The declining Canadian dollar

July 2014 - 92¢

January 2015 - 79¢

March 2016 - 74¢



The dollar has fallen dramatically over the past couple years, reaching a 13-year low in early 2016. Because travel insurance covers you outside of Canada, we pay your claims in the local currency, often US dollars.



\$150 USD

= \$163 CAD



July 2014



\$150 USD

= \$190 CAD



January 2015



\$150 USD

= \$202 CAD



March 2016

Lower loonie = higher cost

Increased medical costs



The cost of medical care in the US has risen 6%* per year over the last few years.

Many places outside of the US charge for medical care in US dollars: **Mexico, Central America, South America, the Caribbean and Southeast Asia.**

* Source: US Bureau of Labor Statistics



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Travel Insurance— Why It's Worth It!

If you need to visit a clinic or hospital while away, you'll want to be covered for the cost of doctor visits, medical services, ambulance rides, prescriptions and more.

Medical care is expensive outside of Canada!

Did you know?



- Provincial governments cover less than 10% of the total cost if you get sick or injured!
- Average cost in a US hospital = \$12,000 USD/day
- Even minor emergencies like tonsillitis can cost up to \$5,000



Here for you!

- 24/7 emergency assistance
- Multilingual Customer Service team
- Over 50 years of building relationships with healthcare providers around the world
- Flexible insurance options - the higher the deductible, the lower the premium
- Competitive pre-existing stability periods

TOP RATED
Claims Service in
the Industry



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